RECORDATION NO. 26475 FILED

ALVORD AND ALVORD
ATTORNEYS AT LAW
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SUITE 30!
WASHINGTON, D.C.
20036

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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

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July 2, 2007

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of June 29, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 26475.

The name and address of the party to the enclosed document are:

Assignee:

ORIX CF Railcar, LLC

3600 Mansell Road, Suite 375

Alpharetta, GA 30022

[Assignor:

Railroad Technology Corporation

219 Douglas Street

San Francisco, CA 94114]

A description of the railroad equipment covered by the enclosed document is:

63 railcars within the following series: MP 721033 – MP 721123; NS 290045 – NS 290356; NW 170804 – NW 170855; SOU 90245 – SOU 90371 and CCLX 50106 – CCLX 50125 (with interim marks within the series RRTX 50106– RRTX 50125) as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, ORIX CF Railcar, LLC ("ORIX"), as Assignee under the Memorandum of Assignment of Lease ("Lease Assignment") referenced below, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest in the lease and its status as successor lessor held by it insofar as the same encumbers that certain Railroad Equipment identified on Schedule 1 attached hereto.

Such security interest and status as lessor was granted pursuant to that certain Memorandum of Assignment of Lease, dated as of July 27, 2006, in favor of the Assignee, by Railroad Technology Corporation ("Assignor"), which was filed with the Surface Transportation Board on July 27, 2006 at 1:35 p.m. under Recordation Number 26475, and as to which two Notices of Car Renumbering have subsequently been filed dated October 9, 2006 and January 8, 2007 and filed under Recordation Number 26475-A (on October 10, 2006 at 11:52 a.m.) and 26475-B (on January 8, 2007 at 4:16 p.m.), respectively.

The Partial Release is limited to the above stated Railroad Equipment and the leasehold and security interests only with regard to such Railroad Equipment. Nothing herein contain shall be deemed to discharge, terminate or release any other collateral held by the Assignee or any other assets or property encumbered by said Lease Assignment in favor of the Assignee.

| Dated: June ∰, 2007 | ORIX CF RAILCAR, LLC |
|--|--|
| | By: Minter Soler |
| | Printed Name: Thomas CI. Forbes |
| | Title: Vice President |
| | RECORDATION NO. 26475 FILE |
| State of Georgia) | |
|) ss. County of Fulton) | JUL 02 °07 -200 PA |
| Tromes & Forbes did say that he is a <u>Vice Pres</u> instrument was signed on beh | SURFACE TRANSPORTATION BOARD June, 2007, before me personally appeared , to me personally known, who, being duly sworn ident of ORIX CF RAILCAR, LLC, and that said laif of said corporation by authority of its board of I said instrument to be the free act and deed of said |

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

My commission exp

Schedule 1

ORIX CARS TO BE TERMINATED

| | | NAL CAR ARKS | | INTERIM CAR MARKS |
|----|----|-----------------|---|----------------------|
| 1 | MP | 721033 | - | |
| 2 | MP | 721115 | | |
| 3 | MP | 721118 | | |
| 4 | MP | 721122 | | |
| 5 | MP | 721123 | | |
| 6 | NS | 290045 | | |
| 7 | NS | 290048 | | |
| 8 | NS | 290049 | | |
| 9 | NS | 290050 | | |
| 10 | NS | 290053 | • | |
| 11 | NS | 290250 | | |
| 12 | NS | 290251 | | |
| 13 | NS | 290254 | | |
| 14 | NS | 290255 | | |
| 15 | NS | 290258 | | |
| 16 | NS | 290259 | | |
| 17 | NS | 290263 | | |
| 18 | NS | 290264 | | |
| 19 | NS | 290355 | | |
| 20 | NS | 290356 | | |
| 21 | NW | 170804 | | |
| 22 | NW | 170805 | | |
| 23 | NW | 170807 | | |
| 24 | NW | 170809 | | |
| 25 | NW | 170810 | | |
| 26 | NW | 170816 | | |
| 27 | NW | 170819 | | |
| 28 | NW | 170820 | | |
| 29 | NW | 170821 | | |
| 30 | NW | 170822 | | |
| 31 | NW | 170824 | | |
| 32 | NW | 170825 | | |
| 33 | NW | 170826 | | |
| 34 | NW | 170827 | | |
| 35 | NW | 170829 | | |
| 36 | NW | 170837 | | |
| 37 | NW | 170839 | | |
| 38 | NW | 170840 | | |
| 39 | NW | 170841 | | |
| 40 | NW | 170842 | | |
| 41 | NW | 170843 | | |

ORIX CARS TO BE TERMINATED

| | ORIGINAL CAR MARKS | | | INTERIM CAR MARKS | |
|----|-----------------------|--------|---|----------------------|-------|
| 42 | NW | 170845 | - | | |
| 43 | NW | 170851 | | | |
| 44 | NW | 170852 | | | |
| 45 | NW | 170853 | | | |
| 46 | NW | 170854 | | | |
| 47 | ŃW | 170855 | | | |
| 48 | SOU | 90245 | | | |
| 49 | SOU | 90251 | | | |
| 50 | SOU | 90257 | | | |
| 51 | SOU | 90259 | | | |
| 52 | SOU | 90265 | | | |
| 53 | SOU | 90270 | | | |
| 54 | SOU | 90359 | | | |
| 55 | SOU | 90360 | | | |
| 56 | SOU | 90369 | | | |
| 57 | SOU | 90371 | | | |
| 58 | CCLX | 50106 | 1 | RRTX | 50106 |
| 59 | CCLX | 50113 | 1 | RRTX | 50113 |
| 60 | CCLX | 50114 | | RRTX | 50114 |
| 61 | CCLX | 50121 | | RRTX | 50121 |
| 62 | CCLX | 50123 | 4 | RRTX | 50123 |
| 63 | CCLX | 50125 | 1 | RRTX | 50125 |

CERTIFICATION

| I, Robert W. Alvord, attorney licensed to practic | ce in the State of New York and the |
|---|--|
| District of Columbia, do hereby certify under pe | enalty of perjury that I have compared the |
| attached copy with the original thereof and have | ve found the copy to be complete and |
| identical in all respects to the original documer | nt. |
| | Calan |
| Dated: 7/2/07 | Cym |
| Dated: <u> </u> | |
| , (| Robert W. Alvord |
| | |